

# Highlights

U.S. crude oil refinery inputs averaged about 15.9 million barrels per day during the week ending August 30, 2013, 162 thousand barrels per day above the previous week's average. Refineries operated at 91.7 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.1 million barrels per day. Distillate fuel production increased last week, averaging about 5.0 million barrels per day.

U.S. crude oil imports averaged about 8.3 million barrels per day last week, down by 119 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.1 million barrels per day. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 430 thousand barrels per day. Distillate fuel imports averaged 89 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.8 million barrels from the previous week. At 360.2 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.8 million barrels last week and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 0.5 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 2.5 million barrels last week and are in the middle of the average range. Total commercial petroleum

inventories increased by 1.8 million barrels last week.

Total products supplied over the last four-week period averaged 19.2 million barrels per day, down by 0.1 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.1 million barrels per day, down by 0.3 percent from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels per day over the last four weeks, up by 6.9 percent from the same period last year. Jet fuel product supplied is 8.5 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$107.58 per barrel on August 30, 2013, \$1.50 more than last week's price and \$11.51 above a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.992 per gallon, \$0.008 under last week's price and \$0.141 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.135 per gallon, \$0.032 more than last week's price but \$0.189 less than a year ago.

The national average retail regular gasoline price increased to \$3.608 per gallon on September 2, 2013, \$0.056 per gallon over last week but \$0.235 below a year ago. The national average retail diesel fuel price increased to \$3.981 per gallon, \$0.068 per gallon more than last week but \$0.146 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/30/13	8/23/13	8/31/12
Crude Oil Input to Refineries	15,792	15,781	15,284
Refinery Capacity Utilization (Percent)	90.8	90.6	90.3
Motor Gasoline Production	9,244	9,366	9,284
Distillate Fuel Oil Production	4,921	4,888	4,603

See Table 2.

## Stocks (Million Barrels)

	8/30/13	8/23/13	8/31/12
Crude Oil (Excluding SPR)	360.2	362.0	357.1
Motor Gasoline	216.0	217.8	198.9
Distillate Fuel Oil <sup>1</sup>	129.6	129.0	127.1
All Other Oils	415.5	410.6	408.7
Crude Oil in SPR	696.0	696.0	696.0
Total	1,817.2	1,815.5	1,787.7

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/30/13	8/23/13	8/31/12
Crude Oil	8,070	7,986	8,574
Petroleum Products	-1,245	-1,102	-644
Total	6,825	6,883	7,930

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/30/13	8/23/13	8/31/12
Motor Gasoline	9,129	9,167	9,158
Distillate Fuel Oil	3,717	3,735	3,479
All Other Products	6,350	6,489	6,572
Total	19,196	19,391	19,208

See Table 1.

## Prices (Dollars per Gallon except as noted)

	8/30/13	8/23/13	8/31/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	107.98	106.48	96.47
Conv. Regular Gasoline - NYH	2.992	3.000	3.133
No. 2 Heating Oil - NYH	3.026	3.004	3.174
Ultra-Low Sulfur Diesel Fuel - NYH	3.135	3.103	3.324
Propane - Mont Belvieu	1.175	1.123	0.905

	Retail Prices		
	9/2/13	8/26/13	9/3/12
Motor Gasoline - Regular	3.608	3.552	3.843
Motor Gasoline - Midgrade	3.760	3.707	3.975
Motor Gasoline - Premium	3.922	3.875	4.111
On-Highway Diesel Fuel	3.981	3.913	4.127

See Table 10,11,12,14.

Data for the week ending August 2 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.